



# COPAL COCOA *Info*

A Weekly Newsletter of Cocoa Producers' Alliance

Issue No. 215

22<sup>nd</sup> – 26<sup>th</sup> January 2007

## ICCO Daily Cocoa Prices

	ICCO daily price (US\$/tonne)	London futures (£/tonne)	New York Futures (US\$/tonne)
22 <sup>nd</sup> January	1687.04	888.33	1620.33
23 <sup>rd</sup> January	1707.89	893.33	1645.33
24 <sup>th</sup> January	1690.10	892.00	1627.33
25 <sup>th</sup> January	1697.16	897.00	1629.33
26 <sup>th</sup> January	1668.05	884.33	1605.33
<b>Average</b>	<b>1690.00</b>	<b>891.00</b>	<b>1626.00</b>

Cocoa Producers' Alliance



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*Have you had your cocoa today?*

**International Financial Futures and Options Exchange (LIFFE)  
London Futures Market – Summary of Trading Activities  
(£ per tonne)**

**Monday 22nd January 2007**

Month	Opening Trans	Settle	Change	Daily High	Daily Low	Volume
Mar 2007	867	872	0	873	864	3,858
May 2007	887	890	1	891S	881	2,755
Jul 2007	896	903	2	903	894S	705
Sep 2007	912	918	3	920	909	1,457
Dec 2007	910	914	1	914S	906	364
Mar 2008	918	921	1	920	915	283
May 2008		930	1			0
Jul 2008		939	1			0
Sep 2008	939	947	-1	939	939	10
Dec 2008		953	-1			0
<b>Totals</b>		<b>919</b>				<b>9432</b>

**Tuesday 23rd January 2007**

Month	Opening Trans	Settle	Change	High	Low	Volume
Mar 2007	865	877	5	880	865	3,191
May 2007	887	895	5	897	884	2,160
Jul 2007	899	908	5	911	897	1,058
Sep 2007	913	922	4	924	912S	787
Dec 2007	912	918	4	918	911S	169
Mar 2008	920	927	6	929S	919	260
May 2008	938	936	6	938S	938S	5
Jul 2008		945	6			0
Sep 2008		953	6			0
Dec 2008		959	6			0
<b>Totals</b>		<b>924</b>				<b>7,630</b>

**Wednesday 24th January 2007**

Month	Opening Trans	Settle	Change	High	Low	Volume
Mar 2007	878	875	-2	893	874	3,894
May 2007	894	893	-2	910	892	2,922
Jul 2007	909	908	0	925	907	1,821
Sep 2007	923	920	-2	937	922S	367
Dec 2007	919	916	-2	934S	916	850
Mar 2008	933	925	-2	943	933S	26
May 2008	943	934	-2	943	943	1
Jul 2008		943	-2			0
Sep 2008		951	-2			0
Dec 2008		957	-2			0
<b>Totals</b>		<b>922</b>				<b>9,881</b>

**Thursday 25th January 2007**

Month	Opening Trans	Settle	Change	High	Low	Volume
Mar 2007	875	880	5	882	871	3,779
May 2007	893	898	5	901	889	1,165
Jul 2007	910	913	5	914	905	1,024
Sep 2007	924	925	5	925	919	89
Dec 2007	913	921	5	923	913	230
Mar 2008	926	930	5	929S	926S	251
May 2008	938	939	5	938S	938S	1
Jul 2008		948	5			0
Sep 2008		956	5			0
Dec 2008		962	5			0
<b>Totals</b>		<b>927</b>				<b>6,539</b>

**Friday 26th January 2007**

Month	Opening Trans	Settle	Change	High	Low	Volume
Mar 2007	875	868	-12	882	867	4,001
May 2007	897	885	-13	898	884	3,239
Jul 2007	914	900	-13	914	899	1,824
Sep 2007	926	912	-13	926	912	229
Dec 2007	921	910	-11	921	910	1,204
Mar 2008	923	918	-12	923	918S	147
May 2008		926	-13			0
Jul 2008		935	-13			0
Sep 2008		945	-11			0
Dec 2008		951	-11			0
<b>Totals</b>		<b>915</b>				<b>10,644</b>

<b>Average for the week</b>		<b>921</b>				<b>8825</b>
<b>Total for the week</b>						<b>44,126</b>

**New York Board of Trade  
(New York Futures Market – Summary of Trading Activities)  
(US\$ per tonne)**

**Monday 22nd January 2007**

Month	Open	Price	Change	High	Low	Volume
Mar 2007	1588 1590	1589	-5	1597	1579	4599
May 2007	1620 0	1622	-4	1625	1610	1405
Jul 2007	1641 0	1646	-2	1654	1636	843
Sep 2007	1658 <sup>B</sup> 1666 <sup>A</sup>	1666	-2	1657	1656	22
Dec 2007	1684 1686	1685	-3	1686	1676	330
Mar 2008	1700 <sup>B</sup> 1705 <sup>A</sup>	1705	-3	0	0	200
May 2008	1718 <sup>B</sup> 1725 <sup>A</sup>	1724	-4	0	0	0
Jul 2008	0 0	1745	-1	0	0	0
Sep 2008	0 0	1766	0	0	0	0
Dec 2008	0 0	0	0	0	0	0
<b>Totals</b>		<b>1515</b>				<b>7399</b>

**Tuesday 23rd January 2007**

Month	Open	Price	Change	High	Low	Volume
Mar 2007	1599 1602	1615	26	1617	1599	7546
May 2007	1631 1633	1647	25	1650	1631	3041
Jul 2007	1657 0	1671	25	1673	1657	144
Sep 2007	1675 <sup>B</sup> 1678 <sup>A</sup>	1691	25	1693	1692	1695
Dec 2007	1697 0	1711	26	1711	1697	164
Mar 2008	1715 <sup>B</sup> 1725 <sup>A</sup>	1731	26	0	0	0
May 2008	1733 <sup>B</sup> 1737 <sup>A</sup>	1749	25	0	0	0
Jul 2008	1750 <sup>B</sup> 1770 <sup>A</sup>	1771	26	0	0	0
Sep 2008	0 0	1792	26	0	0	0
Dec 2008	0 0	0	0	0	0	0
<b>Totals</b>		<b>1538</b>				<b>12590</b>

**Wednesday 24th January 2007**

Month	Open	Price	Change	High	Low	Volume
Mar 2007	1620 1622	1599	-16	1622	1595	4057
May 2007	1648 1650	1631	-16	1650	1627	1371
Jul 2007	1671 1672	1655	-16	1672	1652	633
Sep 2007	1690 <sup>B</sup> 1695 <sup>A</sup>	1675	-16	1688	1688	501
Dec 2007	1710 <sup>B</sup> 1717 <sup>A</sup>	1695	-16	1703	1700	69
Mar 2008	1730 <sup>B</sup> 1739 <sup>A</sup>	1715	-16	1718	1718	5
May 2008	1752 <sup>B</sup> 1754 <sup>A</sup>	1733	-16	0	0	0
Jul 2008	0 0	1755	-16	1760	1760	5
Sep 2008	0 0	1777	-15	1780	1780	5
Dec 2008	0 0	0	0	0	0	0
<b>Totals</b>		<b>1524</b>				<b>6646</b>

**Thursday 25th January 2007**

Month	Open	Price	Change	High	Low	Volume
Mar 2007	1608 1610	1602	3	1613	1596	4196
May 2007	1636 1637	1634	3	1645	1630	1436
Jul 2007	1660 0	1656	1	1668	1654	369
Sep 2007	1678 <sup>B</sup> 1683 <sup>A</sup>	1676	1	0	0	131
Dec 2007	1698 <sup>B</sup> 1703 <sup>A</sup>	1696	1	1705	1703	331
Mar 2008	0 0	1716	1	0	0	400
May 2008	1735 <sup>B</sup> 1742 <sup>A</sup>	1736	3	1733	1733	2
Jul 2008	1756 <sup>B</sup> 1763 <sup>A</sup>	1757	2	0	0	0
Sep 2008	0 0	1779	2	0	0	0
Dec 2008	0 0	0	0	0	0	0
<b>Totals</b>		<b>1525</b>				<b>6865</b>

**Friday 26th January 2007**

Month	Open	Price	Change	High	Low	Volume
Mar 2007	1582 1590	1578	-24	1590	1576	5847
May 2007	1615 1617	1610	-24	1622	1608	1941
Jul 2007	1640 0	1632	-24	1642	1631	1040
Sep 2007	1661 0	1652	-24	1661	1654	474
Dec 2007	1677 0	1672	-24	1677	1677	41
Mar 2008	1695 <sup>B</sup> 1705 <sup>A</sup>	1692	-24	1700	1695	50
May 2008	0 0	1712	-24	0	0	0
Jul 2008	1735 <sup>B</sup> 1746 <sup>A</sup>	1733	-24	0	0	0
Sep 2008	0 0	1755	-24	0	0	0
Dec 2008	0 0	0	0	0	0	0
<b>Totals</b>		<b>1504</b>				<b>9393</b>

<b>Average for the week</b>	<b>1521</b>				<b>10723</b>
<b>Total for the week</b>					<b>42,893</b>

**Spot Prices (US \$ per tonne)**

	22 <sup>nd</sup> January	23 <sup>rd</sup> January	24 <sup>th</sup> January	25 <sup>th</sup> January	26 <sup>th</sup> January
Main Crop Ghana, Grade 1	1974	2000	1984	1987	1963
Main Crop Ivory Coast, Grade 1	1862	1888	1872	1875	1851
Main Crop Nigerian, 1	1849	1875	1859	1862	1838
Superior Arriba	2382	2408	2392	2395	2371
Sanchez f.a.q.	1846	1872	1856	1859	1835
Malaysian 110	1591	1617	1601	1604	1580
Sulawesi f.a.q.	1629	1655	1639	1642	1618
Ecuador Cocoa Liquor	3104	3155	3123	3129	3082
Pure Prime Press African Type Cocoa Butter	4243	4312	4269	4277	4213
10/12% Natural Cocoa Press Cake	826	840	831	833	821

Source: Cocoa Merchants' Association

# News

## **Ekiti to raise seedlings for farmers**

Monday, Jan 22, 2007

Ekiti State Government is to raise 660,000 cocoa, 20,000 oil palm and 10,000 cashew seedlings, for its farmers this planting season. The Permanent Secretary, in the Ministry of Agriculture and Rural Development, Mr. Wale Bello, made this known to newsmen. Thursday in Ado-Ekiti. Bello said the government decided to embark on the provision of the seedlings in order to broaden the state's economic base and fast track its industrial development.

The permanent secretary said the seedlings would be distributed to farmers in all parts of the state. Bello added that the gesture had re-affirmed the state government's determination to boost tree crop production in the state. He advised farmers to take advantage of the kind gesture of the government, saying that they should maintain their old cocoa farms ahead of time. Bello urged them to start preparing land for the new planting season and for expansion, adding that government would soon assist them with agricultural inputs and other working tools.

## **Advice for healthy living**

Tuesday, January 23, 2007

Getting enough sleep can decrease your risk of accidents, help you feel your best, improve your brain function and boost your immune system. The amount of sleep you need depends on many factors, especially your age. For most adults, seven to eight hours a night is the ideal amount of sleep.

A variety of lifestyle behaviors can affect your sleep:

- Regular exercise improves sleep because it serves as an outlet for tension and reduces depression.
- Although alcohol can make it easier to fall asleep, consuming alcohol within two hours of bedtime can make your sleep lighter and less restful.
- Caffeine promotes alertness, so if you have trouble sleeping, try avoiding cola, tea, coffee and cocoa late in the day.
- The effects of nicotine are similar to caffeine. Smoking within several hours of going to bed can make it harder to fall asleep and stay asleep.

For more information, visit [www.sleepfoundation.org](http://www.sleepfoundation.org).

The Governor's Council on Lifestyle and Fitness will again offer a health tip each week this year to promote well-being. If you have a health issue you would like addressed, contact Delaware Health editor Liz Harrod at 324-2876 or [lharrod@delawareonline.com](mailto:lharrod@delawareonline.com).

## **How cocoa factory uses its bean to help others**

Jan 24 2007

by David R. Jones, Daily Post

IT'S the sweet taste of success - from both a business perspective and a community aspect - for workers at a top confectioner's site on the Welsh border. The Cadbury Trebor Bassett cocoa bean processing factory at Chirk, Wrexham, is a key location in the group's UK portfolio of sites, supplying both finished products and ingredients for chocolate manufacture elsewhere in the country.

The factory, with 186 employees, has just a few per cent of CTB's total workforce. In the greater scheme of things, it's a smallish site, but that hasn't stopped it earning a giant reputation within the group for its community programme. Site community champion Jim Davies, who has overseen the recent development of that programme, says employee volunteering and community commitment are one of the pillars of the group's CSR agenda. "The community programme on the site has evolved over a number of years because the business has always supported people doing things to help the community," says Davies.

### **CPC ups dividend by 33 percent**

24-Jan-2007

Cocoa Processing Company CPC is set to pay its second dividend this year since going public in 2003. The company paid its first dividend last year for 2005 and its Managing Director Richard Amarah-Tetteh told Joy News that this year's dividend for the 2006 financial year will be an increase of 33 percent.

Speaking ahead of the company's AGM next month, Mr Amarah-Tetteh explained that though the company's expansion project was not completed it would go ahead to pay dividend. Shareholders of the Cocoa Processing Company had been concerned about the dividend pay out of the company but the MD said all would be well soon.

Mr Amarah Tetteh said on completion of the expansion project in September, 2007, it will begin exporting in large quantities various products including confectionaries and butter to African countries and other identified markets beyond.

### **There's cash for cocoa - Minister**

27-Jan-2007

Source GNA

Mr. Anthony Evans Amoah, Western Regional Minister, on Thursday denied allegations that there was not enough funds in the system to pay for cocoa purchases and bonus to cocoa farmers. The Regional Minister, who was speaking at a Peoples' Assembly at Enchi in the Aowin-Suaman District said the government had made funds available for payment of bonus and cocoa purchases. Mr. Amoah said, "anybody who says there is no money to pay the bonus and cocoa purchases is lying". He said, the payment of bonus had started, but the problem was that some cocoa farmers did not have passbooks to indicate the amount of cocoa purchased.

Mr. Amoah said there was no evidence to indicate that chemicals meant for the mass cocoa spraying exercise in the area had been diverted. He said the government was prepared to investigate cases of diversion of chemicals for the spraying exercise if people could substantiate their allegations. Mr. Amoah said the National Disaster Management Organisation (NADMO) had embarked on a nation-wide tree planting project. He said people who participated in the project would be given food rationing and token allowances.

Mr. Amoah urged the youth to take advantage of the project as well as the National Youth Employment Programme and other avenues to get organised to assist in national development. He spoke against illegal felling of trees in forest reserves and advised chiefs, Members of Parliament and District Assemblies to identify those involved to enable them arrange meetings to discuss payment of royalties and social obligations. Mr. Amoah announced that the 56 kilometre Enchi-Asankrangwa road had been awarded to a Chinese Company, Top Construction Limited, at a cost of about 1 point 2 million dollars.

Mr. Kingsley Ofori-Asante, the District Chief Executive, said development had come to the area and that would be sustained. He said the assembly with support from its development partners had undertaken numerous educational and social projects. These included construction of 58 hand-dug wells in 47 communities and 82 bore-holes in 65 communities. Many people who attended the assembly complained contractors working in the area were not performing.

# TIT BITS

*(Source: Business Recorder – www.brecorder.com)*

## **Early January dry hits Ghana cocoa regions**

ACCRA (January 23, 2007): Early January was dry in the No 2 cocoa grower Ghana, with no rainfall in the main growing regions as the arid, dusty northerly harmattan seasonal wind gathered pace, the Ghana Meteorological Agency (GMA) said on Monday.

## **Ivory Coast cocoa arrivals down**

ABIDJAN (January 23, 2007): cocoa arrivals at ports in Ivory Coast reached around 804,000 tonnes from October 1 to January 21, a rough estimate by exporters showed on Monday, compared with 805,800 tonnes delivered in the same period a year ago.

## **Cocoa eases amid two-sided fund trade**

NEW YORK (January 24, 2007): US cocoa futures contracts settled modestly lower on Monday after a lackluster session, with prices clawing up from earlier losses amid two-sided fund and speculative trade, traders said.

## **Cocoa rises on supportive industry buying**

NEW YORK (January 25, 2007): US cocoa futures contracts settled firm on early arbitrage buying amid a strong sterling against the dollar, and steady industry buying on Tuesday, traders said.

## **New York cocoa falls**

NEW YORK (January 26, 2007): US cocoa futures contracts dipped on Wednesday, settling near the session's lows on light volume, and pressure by the weak sterling and speculative selling, traders said. "Bids and offers were really wide," one trader said.



